



**AEPC Circular No: 214**

**Mithileshwar Thakur**  
**Secretary General-AEPC**

AEPC/HO/SG/R&PA/2026  
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**Sub: Launch of Interest Subvention for Pre- and Post- Shipment Export Credit under EXPORT PROMOTION MISSION – NIRYAT PROTHSAHAN**

Dear Member Exporters,

DGFT vide [Trade Notice](#) N. 20/2025-26 dated 02/01/2026 has launched the Interest Subvention for Pre- and Post- Shipment Export Credit intervention under the EXPORT PROMOTION MISSION – NIRYAT PROTHSAHAN with immediate effect to facilitate improved access to pre- and post-shipment rupee export credit for MSME exporters.

The detailed Guidelines for implementation of Interest Subvention for Pre- and Post- Shipment Export Credit are enclosed in the Annexure.

The intervention is being operationalized through the Reserve Bank of India on a pilot basis. Salient features include:

- i. The rate of interest subvention @ 2.75 % per annum will be available on Pre Shipment Rupee Export Credit and Post Shipment Rupee Export Credit for Micro, Small Enterprises, and Medium Enterprises;
- ii. An MSME exporter may receive a maximum subvention benefit of Rs 50 lakh per financial year.
- iii. Support limited to export credit extended by lending institutions in accordance with the Reserve Bank of India's Master Directions on Pre- and Post-Shipment Export Credit;
- iv. Applicability to MSME manufacturer exporters and merchant exporters under the notified positive list of HSN six-digit tariff lines. Please refer to Annexure.
- v. The procedure for online filing of intent by eligible MSME exporters on the DGFT portal, including step-by-step application requirements, is enclosed in Annexure.

The DGFT has also sought feedback from all concerned stakeholders on the Draft Guidelines. You may send your feedback by **9<sup>th</sup> January 2026** at [sg@aepecindia.com](mailto:sg@aepecindia.com).

This is for your information please.

With regards,

**Mithileshwar Thakur**

Secretary General