



AEPC Circular No: 214

Mithileshwar Thakur
Secretary General-AEPC

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January 5th, 2026

Sub: Launch of Interest Subvention for Pre- and Post- Shipment Export Credit under EXPORT PROMOTION MISSION – NIRYAT PROTHSAHAN

Dear Member Exporters,

DGFT vide [Trade Notice](#) N. 20/2025-26 dated 02/01/2026 has launched the Interest Subvention for Pre- and Post- Shipment Export Credit intervention under the EXPORT PROMOTION MISSION – NIRYAT PROTHSAHAN with immediate effect to facilitate improved access to pre- and post-shipment rupee export credit for MSME exporters.

The detailed Guidelines for implementation of Interest Subvention for Pre- and Post- Shipment Export Credit are enclosed in the Annexure.

The intervention is being operationalized through the Reserve Bank of India on a pilot basis. Salient features include:

- i. The rate of interest subvention @ 2.75 % per annum will be available on Pre Shipment Rupee Export Credit and Post Shipment Rupee Export Credit for Micro, Small Enterprises, and Medium Enterprises;
- ii. An MSME exporter may receive a maximum subvention benefit of Rs 50 lakh per financial year.
- iii. Support limited to export credit extended by lending institutions in accordance with the Reserve Bank of India's Master Directions on Pre- and Post-Shipment Export Credit;
- iv. Applicability to MSME manufacturer exporters and merchant exporters under the notified positive list of HSN six-digit tariff lines. Please refer to Annexure.
- v. The procedure for online filing of intent by eligible MSME exporters on the DGFT portal, including step-by-step application requirements, is enclosed in Annexure.

The DGFT has also sought feedback from all concerned stakeholders on the Draft Guidelines. You may send your feedback by 9th January 2026 at sg@aepcindia.com.

This is for your information please.

With regards,

Mithileshwar Thakur

Secretary General