

Apparel Export Promotion Council

AEPC congratulates Commerce and Textiles Ministers

- *Garment Industry looks forward to the reforms and encouragements to boost RMG exports*

11th June 2024; New Delhi/ Gurugram: Shri Sudhir Sekhri, Chairman AEPC congratulates Hon'ble Minister of Commerce & Industry, Shri Piyush Goyal and Shri Giriraj Singh, Hon'ble Minister of Textiles on their assumption of charge in the respective ministries.

Welcoming the Commerce & Industry Minister, Chairman AEPC said, “we are extremely fortunate to be led by a person of his vision and dynamism. We wish him the very best for another glorious stint”. We are confident that his successive term at the Commerce Ministry will provide much needed stability and continuity in the policy regime and approach which is so very crucial in the everchanging complexities of global trade.

Welcoming the new Textiles Minister, Shri Sekhri said, “AEPC team congratulates Hon'ble Minister Shri Giriraj Singh for taking over reins in the Textiles Ministry. His rich experience and visionary approach will drive the textiles sector to greater heights”. I am sure that India's aspirational RMG exports goals will be fulfilled under his dynamic leadership, he added.

Chairman AEPC further said that, “We have set an ambitious target of reaching 40 billion USD of exports by 2030. AEPC has requested the Government to

consider a new version of the production-linked incentive (PLI) scheme for MMF fabrics, MMF garments and Trims and embellishments with lower investment threshold to enable smaller units to participate.” Further, Interest Equalization Scheme on Pre and Post Shipment rupee export credit may be extended for further two years. ATUF Scheme which lapsed on 31st March, 2022 should be replaced by a suitable scheme, Chairman AEPC added.