

Directors at its
Company.

| |
|--|
| Year ended March 31, 2020 (Audited) |
| 1873.56 |
| 328.85 |
| 330.01 |

Exchanges under
listed.

stock exchange,
BSE.

Chairman of the Board
(India) Limited
Sd/-
Sumanth Soham
Managing Director &
Executive Officer

NOTICED

012.

9623
mills.in

RESULTS

(per share data)

| |
|------------|
| Year Ended |
| 31.03.2020 |
| (Audited) |
| 62385 |
| 10606 |
| 935 |
| 9671 |
| 2758 |
| 6913 |
| 6913 |
| 5225 |
| -10 |
| 5215 |
| 572.50 |
| 50034 |
| 91.27 |
| 91.27 |

Results ended
Obligation
Financial Results
www.acmills.in

AC Mills Limited
Sd/-
Sumanth Soham
Managing Director
00628479

NOTICE OF THE 41st ANNUAL GENERAL MEETING

The 41st Annual General Meeting (AGM) of the Council will be held on 03rd day of September, 2020, Thursday, at 11:00 A.M through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") Facility to transact the Business, as set out in the Notice of the 41st AGM, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed there under read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA Circulars"), without the physical presence of the Members at a common venue.

In terms of MCA Circulars, the Notice of the 41st AGM and the Annual Report for the year 2019-20 including the Audited Financial Statements for the year ended 31st March, 2020 ("Annual Report") has been sent by email to those Members whose email addresses are registered with the Council. The requirements of sending physical copy of the Notice of the 41st AGM and Annual Report to the Members have been dispensed with, vide MCA Circulars.

Members may note that number of members of the council has increased more than 1000. Therefore, pursuant to section 108 read with Rule 20 (2) of the Companies (Management & Administration) Amendment, Rules 2015 all the resolutions to be carried at 41st Annual General Meeting shall be concluded through E-Voting. Accordingly, it is requested to refer to "Rules of E-Voting for the resolutions other than the election of Executive Committee members" and "Rules for Election of Executive Committee Members" (Along with resolution approved by circulation and subsequently approved by Executive Committee in its meeting held on 31.07.2020), from Council's website i.e., www.aepcindia.com.

It may also be noted that Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote is not available for this AGM. However, the Body Corporate/ Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast its votes through e-voting.

In terms of Rule 11 of Election Rules for Election of Executive Committee Members & as per order dated 12.04.2017 of the Hon'ble Delhi High Court, in LPA No. 368 /2016 & CM. No 31009/2016 titled Affordable Exports V/s Apparel Export Promotion Council & Ors and in compliance of Executive Committee decision dated 31.07.2020, AEPC members can submit their nomination papers physically at Registered office of the Council, for contesting election to the Office of Executive Committee after depositing ₹ 1,00,000/- (Rupees one lac only), up to the closing of business hours on 20.08.2020 or may submit nomination papers through E-mail at sumit.gupta@aepcindia.com along with electronic deposit/ details of ₹ 1,00,000/- (Rupees one lac only) by closing of hours on 20.08.2020. This deposit shall be refunded only to such member who either succeeds in getting elected as a Member to the Executive Committee or gets more than 25% of the total valid votes cast by E-Voting.

Further, pursuant to Rule 14 of Election Rules for Election of Executive Committee Members, a candidate can withdraw his/her nomination from contesting election to Executive Committee Member in Form-II with the same signature as made on nomination Form. Such withdrawal should reach at registered office/regional office of the council up to close of business hours on 23.08.2020 i.e. within three days from the last date of receipt of nomination or may submit Form-II for withdrawal of nomination papers through E-mail at sumit.gupta@aepcindia.com by closing of hours on 23.08.2020. In the event of withdrawal of nomination within the stipulated time period provided here in above, the money deposited for submitting nomination shall be refunded.

Note: In view of outbreak of Covid-19, pandemic and the Circulars issued by MCA to hold the AGM through VC/OAVM, the Executive Committee in its meeting held on 31.07.2020 through VC, has decided that the members may deposit the nomination/withdrawal for the ensuing 41st AGM through E-mail as detailed above.

Members contesting the election may kindly refer and download Election Rules framed by the Council for the election of Executive Committee Members along with resolution approved by circulation and subsequently approved by Executive Committee in its meeting held on 31.7.2020, from Council's website i.e., www.aepcindia.com, containing nomination form and other details for elections.

As per the provisions of the paragraph 2.91 & 2.92 of the Hand Book of Procedure of FTP 2015-20 [which was valid up to 31st March, 2020 and is extended up to 31st March, 2021 vide notification No.57/2015-20 dated 31st March, 2020 issued by Director General of Foreign Trade] and provision of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 (the "Rules"), the council is pleased to provide e-voting facility to its members enabling them to cast their vote at the 41st AGM by electronic means, on all the resolutions, as set out in the notice of AGM.

The facility of casting the votes by the members using an electronic voting system from place other than AGM ("remote e-voting") and e-voting during the meeting will be provided by the National Securities Depository Limited ("NSDL").

The details pursuant to the provisions of the Act and Rule 20 of the Rules are given hereunder:

- All resolutions (including election of executive Committee members) as set out in the Notice of AGM dated 31.07.2020, shall be transacted by electronic means only.
- The remote e-voting shall begin on 31.08.2020 (Monday), at 09:00 AM and ends on 02.09.2020 (Wednesday) at 05:00 P.M. The remote e-voting shall not be allowed beyond 05:00 P.M. on 02.09.2020.
- The cut-off date for determining the eligibility to vote through remote e-voting as well as e-voting during the AGM is 27.08.2020 (Thursday), and therefore the members whose name is recorded in the register maintained by the Council as on the Cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
- Any person who becomes member of the Council after dispatch of Notice, hold membership as on cut-off date i.e. 27.08.2020, may obtain LOGIN ID AND PASSWORD by sending a request at evoting@nsdl.co.in.
- Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or E-voting during the AGM and the notice to members published in the newspaper dated 04.08.2020.
- Notice of Annual General Meeting is available on the website of the Council i.e. www.aepcindia.com and at website of the NSDL i.e. www.evoting.nsdl.com.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders/Members and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in or contact Mr. Amit Vishal, Senior Manager or Ms. Pallavi Mhatre, Manager National Securities Depository Ltd., Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, at the designated email IDs: evoting@nsdl.co.in or AmitV@nsdl.co.in or pallavid@nsdl.co.in or at telephone nos.: +91-22-2499 4360 or +91 22 2499 4545, who will also address the grievances connected with the voting by electronic means.
- Members may note that: a) the remote e-Voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-Voting prior to the 41st AGM may participate in the 41st AGM through VC/OAVM facility, but shall not be entitled to cast their vote again through the e-Voting system during the 41st AGM; c) the Members participating in the 41st AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the 41st AGM; and d) a person whose name is recorded in the Register of Members maintained by the Council as on the cut-off date only shall be entitled to avail the facility of remote e-Voting, participating in the 41st AGM through VC/OAVM Facility and e-Voting during the 41st AGM.
- Further in terms of Section 91 of the Companies Act 2013, the Register of Members shall remain closed from Friday, 28.08.2020 to Thursday, 03.09.2020 (both days inclusive) for the purpose of AGM.

Date : 08/08/2020
Place : New Delhi

For Apparel Export Promotion Council
(Sumit Gupta)
Secretary

