

## Apparel Export Promotion Council

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### Textiles Minister to present 'AEPC Excellence Honours' awards to exports for RMG export performance

- *Targets 40 billion USD of RMG exports by 2030*
- *Power group discussion to be held for enhancing export competitiveness in the sidelines*

**New Delhi/ Gurugram 2<sup>nd</sup> November 2023:** AEPC announced today that, Shri Piyush Goyal, the Union Minister for the Textiles, Commerce and Industry and Minister of Consumer Affairs, Food and Public Distribution will be presenting the AEPC prestigious exports awards to the RMG exporters on 9<sup>th</sup> December 2023 in New Delhi. The 'AEPC Excellence Honours' will be conferred for the year 2021-22 and 2022-23. The awards recognize extraordinary contributions made by Indian Apparel exporters in building our modern export enterprises and helping to further develop a unique Indian export culture.

The award will be given in 13 categories, extending across diverse product categories and including both experienced and start up representation, the awards are a celebration of the contributions exporters have made to the industry and, in turn, the national economy. The award this year will also include awards for excellence in environmental and social compliance, highest exports in MMF, exports to FTA countries, most dynamic women entrepreneurs, etc.

Speaking on the awards Shri Naren Goenka, Chairman AEPC said, "Apart from adding to the growth of our international trade, these export heroes have contributed to India's image as a progressive member of the international business community and are role models for future generations of Indian exporters." AEPC has instituted these awards with an aim to encourage the Indian Apparel exporters to increase their export capacities and at the same time, enhance the competitiveness among the firms to capture the global markets, he added.

Further Shri Goenka remarked, "AEPC is excited to share our ambitious goal of achieving apparel exports of USD 40 billion by the year 2030. This target, aptly named '40 by 30' reflects our commitment to reaching new heights and pushing our limits in the ongoing decade. '40 by 30' is not just a financial milestone; it's a testament to our potential and our vision for the future."

To reach this target, we will need to; focus on Innovation, expand our market and product basket, practice sustainability and responsible business practices, foster strategic partnerships and empower our people, Chairman AEPC underlined.

The '40 by 30' theme of the 23<sup>rd</sup> AEPC Excellence honours 2021-22 and 2022-23 will also host a 'Power Group Discussion' to bring together decision and policy makers, focused business representatives and important stakeholders for strategizing initiatives towards achieving this goal. The topic will be centered around themes like; enhancing export competitiveness through factor productivity, digitizing the industry through tech interventions, exploring new frontiers with Man Made Fibre, compliance and sustainability, etc.

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