

AEPC VOICE

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India's RMG Export to World

(Value)

- February, 2025 : USD 1534.9 mn. - February, 2024 : USD 1476.3 mn.

Growth : 4.0 %

- Apr – Feb 2024-25 : 14457.5 mn. - Apr – Feb 2023-24 : 13059.4 mn.

Growth : 10.7 %

(Quantity)

- Dec, 2024 : 368568.9 Thousand Units - Dec, 2023 : 302803.3 Thousand Units

- Growth : 21.7 %

- Apr - Dec 2024-25 : 2821011.0 Thousand Units - Apr - Dec 2023-24 : 2434779.8 Thousand Units

Growth : 15.9 %

AEPC News

AEPC organized a webinar on "Unlocking Export Opportunities in Spain"

To support exporters in exploring new opportunities and gaining valuable market insights, AEPC, in collaboration with the Embassy of India in Spain and Meridyen Uluslararası Fuarcılık, organized a webinar on "Unlocking Export Opportunities in Spain" on 18.03.2025. The event featured a special address by Chairman EP, who extended a warm welcome to the Ambassador of India to Spain and delivered a compelling keynote that underscored the vast untapped potential for growth in India's readymade garments exports to Spain.

His Excellency Shri Dinesh K. Patnaik, Ambassador of India to Spain and Andorra, graced the event as the Chief Guest. His insights on the potential and benefits of the Spanish market for Indian apparel exports were invaluable in helping exporters identify trade opportunities and navigate market entry strategies.

The Ambassador suitably responded to all the queries raised by the participants during the webinar.

The webinar also featured a presentation by Mr. Emre Akcok, Project Director, Meridyen Uluslararası Fuarcılık, Spain (organizer of the Barcelona Textile Expo) on Readymade garments market scenario in Spain, Success stories from previous editions of the exhibition, Exhibitor Guidelines & Best Practices, Crucial Precautions and managing samples and display strategies. This was followed by an engaging and interactive Q&A session, where participating exporters had the privilege of posing questions to Chairman EP, who graciously shared his expertise and provided nuanced insights, offering clarity on the export opportunities and challenges in the Spanish market.

In the concluding remarks, Shri Mithileshwar Thakur, Secretary General AEPC stated that every participants benefited from the session. He advised participants to highlight issues being faced by the exporters to AEPC so that these could be escalated to relevant authorities.

More than 165 participants attended the webinar and benefitted immensely.

UPCOMING EVENTS

PM MITRA Park, Lucknow Roadshow: Unlocking Investment Opportunities in the Textile Sector

The Government of Uttar Pradesh is hosting the PM MITRA Park, Lucknow Roadshow on March 22, 2025, from 10:00 AM to 3:00 PM at the Taj Mahal Hotel, Lucknow. This one-day event will bring together key stakeholders in the textile sector to explore investment opportunities in PM MITRA Park, Lucknow.

Notable participants include Shri Yogi Adityanath, Chief Minister of Uttar Pradesh; Shri Giriraj Singh, Minister of Textiles, Government of India; and Shri Rakesh Sachan, Minister of MSME, Khadi, Silk, Handloom & Textiles, Uttar Pradesh

The roadshow will showcase the investment potential, incentives, and infrastructure being developed to position PM MITRA Park as a textile hub. With initiatives like the U.P. Textile and Garmenting Policy 2022 and world-class infrastructure, Uttar Pradesh is fostering industrial growth.

AEPC has also circulated the said information to the member exporters of the trade and industry vide Circular No. 195 dated 19.3.2025.

Enhancing Market Access to Russia: Webinar on the Rupee-Ruble Trade Mechanism

To boost Indian apparel exports to Russia, the AEPC, in association with SBER Bank, is organizing a webinar on the Rupee-Ruble Trade Mechanism on **24th March 2025**, from **3:00 PM to 4:00 PM**. This webinar aims to educate Indian exporters about the benefits and mechanics of the Rupee-Ruble Trade Mechanism, which simplifies payment processes and enhances trade efficiency.

Key Highlights:

The webinar will cover understanding the Rupee-Ruble Trade Mechanism, simplifying payment processes for India-Russia trade, mitigating trade risks, and enhancing market access. Additionally, participants will gain expert insights from SBER Bank on effectively navigating the Russian market.

For registration Click Here or email at events@aepcindia.com for further information.

AEPC has also circulated the said information to the member exporters of the trade and industry on 21.3.2025.

Relevant Government Notifications / PIB Releases

- Index Numbers of Wholesale Price in India for the Month of February, 2025 (Base Year: 2011-12)
- The cumulative exports (merchandise & services) during April-February2024-25 is estimated at USD 750.53 Billion, as compared to USD 706.43 Billion in April-February2023-24, an estimated growth of 6.24%
- <u>Mutual Credit Guarantee Scheme for MSMEs (MCGS- MSME)</u> provides 60% guarantee for credit facility up to Rs.100 crore
- CBDT seeks inputs from stakeholders on income-tax rules and related forms on provisions of Income Tax Bill 2025, after it was introduced in Parliament
- India and New Zealand working on a comprehensive, mutually beneficial Free Trade Agreement: Shri Piyush Goyal

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- Public Notice 51/2024-25 Extension of the last date for filing Annual RoDTEP Return (ARR) for Financial Year 2023-24
- Notification No. 66/2024-25 Extension of RoDTEP for AA/SEZ/EOU upto 5.2.2025
- Parliament question: improving textile exports
- Hightech apparel and weaving parks
- Parliament Question: Initiatives Undertaken Under NTTM
- Budgetary allocation to NTTM
- Funds allocation to PLI
- Job creation in textile industry
- Investments in textile sector
- RBI appoints Shri Indranil Bhattacharyya as new Executive Director

Top National News

- A Rising Powerhouse
- Aditya Birla Fashion and Retail Ranked India's Most Sustainable Retail Company
- India could well be signing multiple FTAs in a very short period of time: Sanjiv Puri
- India looks to shift sourcing of synthetic fibre & apples to US in effort to narrow trade surplus
- 122 D2C Brands That Are Disrupting India's Consumer Market
- IT park, textile unit planned on AFT mill premises: Puducherry Minister
- North India's cotton yam trade stagnant amid weak demand
- Services exports may surpass merchandise shipments in FY26: Piyush Goyal
- India-EU FTA Talks: Progress on dispute settlement, stalemate on rules of origin

Top Global News

- GAP INC SEC 10-K Report
- Bangladesh luxury fashion goes global, dazzles runway in Paris Fashion Week
- USTR called on to address secondhand clothing export restrictions
- Govt to allow bonded warehouse facility for cotton traders to ease US trade gap
- Bangladesh set to benefit as US tariffs reshape cotton jersey trade
- ThredUp: U.S. secondhand apparel sales to reach \$74B by 2029
- Trump's tariff gambit: How it's reshaping India, China and the global economy
- DCCI advocates for uniform single-digit VAT rate

For detailed news, click on the links above

Currency Trend

INR versus USD FY 2024-25		
Months	INR	
April	83.41	
May	83.35	
June	83.48	
July	83.59	
August	83.88	
September	83.80	
October	84.03	
November	84.38	
December	84.97	
January	86.23	
February	86.96	
21st March	86.02	
Source: x-rates.com		

India's Textile & RMG update for Index for Industrial Production

Quick Estimates FY 2024-25		
Months	Textiles	Apparel
April	105.3	105.1
May	107.0	123.6
June	106.2	122.6
July	109.1	111.7
August	109.4	112.5
September	109.3	103.7
October	111.1	104.0
November	106.4	110.2
December	113.9	119.1
January	113.3	120.7
Source: CSO	•	_

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